

Union Calendar No. 150

107TH CONGRESS
1ST SESSION

H. R. 3010

[Report No. 107-245]

To amend the Trade Act of 1974 to extend the Generalized System of Preferences until December 31, 2002.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 3, 2001

Mr. CRANE introduced the following bill; which was referred to the Committee on Ways and Means

OCTOBER 16, 2001

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To amend the Trade Act of 1974 to extend the Generalized System of Preferences until December 31, 2002.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF GENERALIZED SYSTEM OF**
4 **PREFERENCES.**

5 (a) EXTENSION OF DUTY-FREE TREATMENT UNDER
6 SYSTEM.—Section 505 of the Trade Act of 1974 (19

1 U.S.C. 2465(a)) is amended by striking “September 30,
2 2001” and inserting “December 31, 2002”.

3 (b) RETROACTIVE APPLICATION FOR CERTAIN LIQ-
4 UIDATIONS AND RELIQUIDATIONS.—

5 (1) IN GENERAL.—Notwithstanding section 514
6 of the Tariff Act of 1930 or any other provision of
7 law, and subject to paragraph (2), the entry—

8 (A) of any article to which duty-free treat-
9 ment under title V of the Trade Act of 1974
10 would have applied if the entry had been made
11 on September 30, 2001,

12 (B) that was made after September 30,
13 2001, and before the date of the enactment of
14 this Act, and

15 (C) to which duty-free treatment under
16 title V of that Act did not apply,
17 shall be liquidated or reliquidated as free of duty,
18 and the Secretary of the Treasury shall refund any
19 duty paid with respect to such entry. As used in this
20 subsection, the term “entry” includes a withdrawal
21 from warehouse for consumption.

22 (2) REQUESTS.—Liquidation or reliquidation
23 may be made under paragraph (1) with respect to
24 an entry only if a request therefor is filed with the
25 Customs Service, within 180 days after the date of

1 the enactment of this Act, that contains sufficient
2 information to enable the Customs Service—

3 (A) to locate the entry; or

4 (B) to reconstruct the entry if it cannot be
5 located.

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A BILL

To amend the Trade Act of 1974 to extend the
Generalized System of Preferences until Decem-
ber 31, 2002.

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